

## CONCESSION GROSS SALES DECEMBER 2019

EOS ANGLEES NOILE	- And Old -		
CONCESSION	DECEMBER 2019	DECEMBER 2018	CHANGE
ADVERTISING	\$5,947,524	\$4,433,976	+34.1%
DUTYFREE	\$18,942,505	\$18,590,439	+1.9%
F&B	\$32,873,735	\$30,940,357	+6.2%
RETAIL	\$16,581,959	\$16,436,840	+0.9%
SERVICES	\$9,555,419	\$10,014,873	-4.6%
IN-TERMINAL CON.	\$83,901,142	\$80,416,485	+4.3%
RAC	\$52,307,640	\$48,289,581	+8.3%
OFF-TERMINAL CON.	\$52,307,640	\$48,289,581	+8.3%
TOTAL CONCESSION	\$136,208,783	\$128,706,065	+5.8%

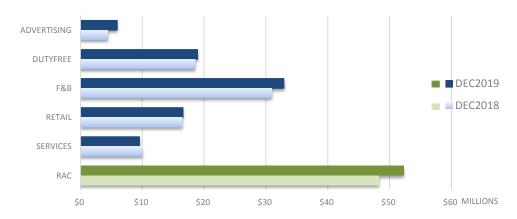
ADVERTISING	DECEMBER 2019	DECEMBER 2018	CHANGE
T1	\$404,833	\$278,172	+45.5%
T2	\$403,219	\$292,553	+37.8%
T3	\$498,045	\$312,971	+59.1%
T4	\$674,630	\$706,564	-4.5%
T5	\$426,743	\$388,224	+9.9%
T6	\$413,965	\$302,498	+36.8%
T7	\$439,447	\$410,307	+7.1%
T8	\$145,544	\$100,412	+44.9%
TBIT	\$2,541,098	\$1,642,275	+54.7%
TOTAL	\$5,947,524	\$4,433,976	+34.1%

DUTY FREE	DECEMBER 2019	DECEMBER 2018	CHANGE
T2	\$494,437	\$720,168	-31.3%
T3	\$0	\$77,493	-100.0%
T4 DUTY	\$564,728	\$496,459	+13.8%
T5 FREE	\$41,809	\$56,364	-25.8%
T6	\$299,146	\$294,974	+1.4%
T7	\$400,027	\$384,460	+4.0%
TBIT	\$17,142,358	\$16,560,521	+3.5%
TOTAL	\$18,942,505	\$18,590,439	+1.9%

F & B	DECEMBER 2019	DECEMBER 2018	CHANGE
T1	\$3,864,485	\$3,819,258	+1.2%
T2	\$3,012,681	\$2,776,672	+8.5%
T3	\$2,646,701	\$2,541,377	+4.1%
T6	\$3,549,710	\$3,239,598	+9.6%
TBIT	\$6,141,503	\$5,982,860	+2.7%
TCM TERM.	\$19,215,080	\$18,359,765	+4.7%
T4	\$4,597,685	\$4,192,385	+9.7%
T5	\$4,432,157	\$4,088,715	+8.4%
T7	\$3,449,206	\$3,263,129	+5.7%
T8	\$1,179,607	\$1,036,363	+13.8%
NON-TCM TERM.	\$13,658,656	\$12,580,592	+8.6%
TOTAL	\$32,873,735	\$30,940,357	+6.2%

RETAIL	DECEMBER 2019	DECEMBER 2018	CHANGE
T1	\$1,569,004	\$1,489,901	+5.3%
T2	\$1,499,224	\$1,407,460	+6.5%
T3	\$641,604	\$539,663	+18.9%
T6	\$1,492,700	\$1,320,863	+13.0%
TBIT	\$5,844,539	\$6,526,305	-10.4%
TCM TERM.	\$11,047,071	\$11,284,192	-2.1%
T4	\$2,128,761	\$1,918,093	+11.0%
T5	\$1,363,352	\$1,303,961	+4.6%
T7	\$1,695,338	\$1,638,460	+3.5%
T8	\$347,437	\$292,134	+18.9%
NON-TCM TERM.	\$5,534,888	\$5,152,648	+7.4%
TOTAL	\$16,581,959	\$16,436,840	+0.9%

SERVICES	DECEMBER 2019	DECEMBER 2018	CHANGE
T1	\$580,868	\$441,311	+31.6%
T2	\$1,130,963	\$1,190,523	-5.0%
Т3	\$195,831	\$175,480	+11.6%
T4	\$1,240,921	\$1,261,520	-1.6%
T5	\$387,675	\$378,757	+2.4%
T6	\$598,036	\$587,673	+1.8%
T7	\$688,341	\$757,273	-9.1%
T8	\$29,348	\$50,306	-41.7%
TBIT	\$4,703,435	\$5,172,030	-9.1%
TOTAL	\$9,555,419	\$10,014,873	-4.6%



RAC	DECEMBER 2019	DECEMBER 2018	CHANGE
LAX	\$52,307,640	\$48,289,581	+8.3%
TOTAL	\$52,307,640	\$48,289,581	+8.3%

## **COMMENTS:**

Overall, Concession sales are up 5.8% (\$7.5m). In-Terminal Concession sales are up 4.3% (\$3.48m), which is better than the 2.9% enplaned passenger (PAX) growth during the same period.

Advertising sales are up 34.1% (\$1.51m).

Duty Free sales are up 1.9% (\$352k), while Int'l PAX traffic has declined 3.4% YoY. **T2:** 77% drop in PRC and 51% drop in European sales led to overall decline. **T4:** Increase in PRC and domestic sales due to flight changes. **T6:** 112% growth in Canadian business led to overall uptick. **T7:** Increased in PRC and local sales led to overall uptick. **TBIT:** Saw a rebound for PRC, Japanese, and Korean business. Reopening of Hermes provided a boost in sales. Record high sales for Hermes on 12/31.

F & B sales are up 6.2% (\$1.93m), which is better than the increase in PAX of 2.9%. Sales in TCM terminals are up 4.7% (\$855k), while TCM terminals PAX are up 1%. Sales in Non-TCM terminals are up 8.6% (\$1078k), while the PAX in Non-TCM terminals are up 5.1%.

Retail sales are up 0.9% (\$0.15m). TCM terminals sales are down 2.1% (\$237k) compared to the 1% increase in TCM terminals PAX numbers. Sales in Non-TCM terminals are up 7.4% (\$382k), while PAX numbers in Non-TCM terminals are up 5.1%.

Gross sales from Services are down 4.6% (\$459k). This is primarily because the increase in Alclear (\$+487k) and Smarte Carte (+\$42k) are unable to offset the decline from the others i.e. Lenlyn (-\$850k), New Zoom (-\$120k), and XpresSpa (-\$17k).

RAC sales are up 8.3% (\$4.02m). On the per PAX basis, it is up 5.3%.





## CONCESSION GROSS SALES PER ENPLANEMENT DECEMBER 2019

Last Update: 2/12/20 Finance and Budget Division

LOS ANGELES WORLI	D AIRPORTS				
CONCESSION	DECEMBER 2019	DECEMBER 2018	CHANGE	ADVEDTICING	
ADVERTISING	\$1.63	\$1.25	+30.4%	ADVERTISING	
DUTYFREE <sup>1</sup>	\$12.64	\$12.52	+0.9%	DUTYFREE	
F&B	\$9.03	\$8.75	+3.3%	500	
RETAIL	\$4.56	\$4.65	-2.0%	F&B ■ DE	C2019
				RETAIL	
SERVICES	\$2.63	\$2.83	-7.3%	DE	EC2018
IN-TERMINAL CON.	\$23.05	\$22.73	+1.4%	SERVICES	
RAC	\$14.37	\$13.65	+5.3%	RAC	
OFF-TERMINAL CON.	\$14.37	\$13.65	+5.3%		
TOTAL CONCESSION	\$37.42	\$36.38	+2.9%	\$0 \$2 \$4 \$6 \$8 \$10 \$12 \$14	\$16
ADVERTISING	DECEMBER 2019	DECEMBER 2018	CHANGE		
2411				DF DF	C2019
LAX	\$1.63	\$1.25	+30.4%	LAX	
E o c	γ1.03	γ1. <b>2</b> 3	. 30. 170	DE DE	C2018
TOTAL	\$1.63	\$1.25	+30.4%		_
	-			\$0.0 \$0.3 \$0.5 \$0.8 \$1.0 \$1.3 \$1.5 \$1.8 \$2.0	0
DUTY FREE <sup>1</sup>	DECEMBER 2019	DECEMBER 2018	CHANGE	T2	
T2	\$5.83	\$8.16	-28.5%	T2	
T3	\$0.00	\$1.48	-100.0%	T3	
T4	\$6.81	\$6.49	+4.9%	T4 ■ DE	C2019
	\$0.10 <sup>2</sup>	\$0.14 <sup>2</sup>	-29.0%	T5 DE	C2018
T5 FREE	\$2.75	\$2.87	-4.4%	Т6	
				T7	
T7	\$8.85	\$8.36	+5.9%	TBIT	
TBIT	\$24.10	\$23.18	+4.0%		
TOTAL	\$12.64	\$12.52	+0.9%	\$0          \$5          \$10        \$15         \$20        \$25	\$30
F&B	DECEMBER 2019	DECEMBER 2018	CHANGE		
T1			+2.9%	T1	
	\$9.60	\$9.32			
T2	\$8.01	\$7.81	+2.6%	T2	
T3	\$8.39	\$8.07	+3.9%	T3 ■ DE	C2019
T6	\$10.07	\$9.63	+4.5%	T6 DE	C2018
TBIT	\$8.33	\$8.12	+2.6%		
TCM TERM.	\$8.80	\$8.53	+3.2%	TBIT	
T4	\$9.48	\$9.56	-0.8%	T4	
T5	\$10.48	\$10.10	+3.7%	T5	
1.3	J10. <del>1</del> 0				
				T7	
Т7	\$8.88	\$8.22	+7.9%	Т7	
T7 T8	\$8.88 \$7.40	\$8.22 \$7.18	+7.9% +3.1%	T7 T8	
T7 T8 <b>NON-TCM TERM.</b>	\$8.88 \$7.40 <b>\$9.38</b>	\$8.22 \$7.18 <b>\$9.09</b>	+7.9% +3.1% +3.3%	Т8	14
T7 T8	\$8.88 \$7.40	\$8.22 \$7.18	+7.9% +3.1%	Т8	14
T7 T8 NON-TCM TERM. TOTAL	\$8.88 \$7.40 <b>\$9.38</b> <b>\$9.03</b>	\$8.22 \$7.18 <b>\$9.09</b> <b>\$8.75</b>	+7.9% +3.1% +3.3% +3.3%	Т8	14
T7 T8 NON-TCM TERM. TOTAL RETAIL	\$8.88 \$7.40 \$9.38 \$9.03 DECEMBER 2019	\$8.22 \$7.18 \$9.09 \$8.75 DECEMBER 2018	+7.9% +3.1% +3.3% +3.3% CHANGE	\$0 \$2 \$4 \$6 \$8 \$10 \$12 \$3	14
T7 T8 NON-TCM TERM. TOTAL  RETAIL T1	\$8.88 \$7.40 <b>\$9.38</b> <b>\$9.03</b> <b>DECEMBER 2019</b> \$3.90	\$8.22 \$7.18 <b>\$9.09</b> <b>\$8.75</b> <b>DECEMBER 2018</b> \$3.64	+7.9% +3.1% +3.3% +3.3% CHANGE +7.1%	\$0 \$2 \$4 \$6 \$8 \$10 \$12 \$2 T1	14
T7 T8 NON-TCM TERM. TOTAL  RETAIL T1 T2	\$8.88 \$7.40 <b>\$9.38</b> <b>\$9.03</b> <b>DECEMBER 2019</b> \$3.90 \$3.99	\$8.22 \$7.18 \$9.09 \$8.75 DECEMBER 2018 \$3.64 \$3.96	+7.9% +3.1% +3.3% +3.3% CHANGE +7.1% +0.7%	T1 T2 DE	
T7 T8 NON-TCM TERM. TOTAL  RETAIL T1 T2 T3	\$8.88 \$7.40 \$9.38 \$9.03 DECEMBER 2019 \$3.90 \$3.99 \$2.03	\$8.22 \$7.18 \$9.09 \$8.75 DECEMBER 2018 \$3.64 \$3.96 \$1.71	+7.9% +3.1% +3.3% +3.3% CHANGE +7.1% +0.7% +18.6%	T1 T2 T3	C2019
T7 T8 NON-TCM TERM. TOTAL  RETAIL T1 T2	\$8.88 \$7.40 <b>\$9.38</b> <b>\$9.03</b> <b>DECEMBER 2019</b> \$3.90 \$3.99	\$8.22 \$7.18 \$9.09 \$8.75 DECEMBER 2018 \$3.64 \$3.96	+7.9% +3.1% +3.3% +3.3% CHANGE +7.1% +0.7%	T1 T2 T3	
T7 T8 NON-TCM TERM. TOTAL  RETAIL T1 T2 T3	\$8.88 \$7.40 \$9.38 \$9.03 DECEMBER 2019 \$3.90 \$3.99 \$2.03	\$8.22 \$7.18 \$9.09 \$8.75 DECEMBER 2018 \$3.64 \$3.96 \$1.71	+7.9% +3.1% +3.3% +3.3% CHANGE +7.1% +0.7% +18.6%	\$0 \$2 \$4 \$6 \$8 \$10 \$12 \$2 T1 T2 T3 T6	C2019
T7 T8 NON-TCM TERM. TOTAL  RETAIL T1 T2 T3 T6	\$8.88 \$7.40 \$9.38 \$9.03 DECEMBER 2019 \$3.90 \$3.99 \$2.03 \$4.23	\$8.22 \$7.18 \$9.09 \$8.75 DECEMBER 2018 \$3.64 \$3.96 \$1.71 \$3.93	+7.9% +3.1% +3.3% +3.3% CHANGE +7.1% +0.7% +18.6% +7.8%	T1 T2 T3 T6 TBIT	C2019
T7 T8 NON-TCM TERM. TOTAL  RETAIL T1 T2 T3 T6 TBIT TCM TERM.	\$8.88 \$7.40 \$9.38 \$9.03 DECEMBER 2019 \$3.90 \$3.99 \$2.03 \$4.23 \$7.93 \$5.06	\$8.22 \$7.18 \$9.09 \$8.75 DECEMBER 2018 \$3.64 \$3.96 \$1.71 \$3.93 \$8.86 \$5.24	+7.9% +3.1% +3.3% +3.3%  CHANGE +7.1% +0.7% +18.6% +7.8% -10.5% -3.5%	\$0 \$2 \$4 \$6 \$8 \$10 \$12 \$2 T1 T2 T3 T6	C2019
T7 T8 NON-TCM TERM. TOTAL  RETAIL T1 T2 T3 T6 TBIT TCM TERM. T4	\$8.88 \$7.40 \$9.38 \$9.03 DECEMBER 2019 \$3.90 \$3.99 \$2.03 \$4.23 \$7.93 \$5.06 \$4.39	\$8.22 \$7.18 \$9.09 \$8.75 DECEMBER 2018 \$3.64 \$3.96 \$1.71 \$3.93 \$8.86 \$5.24 \$4.37	+7.9% +3.1% +3.3% +3.3%  CHANGE +7.1% +0.7% +18.6% +7.8% -10.5% -3.5% +0.4%	T1 T2 T3 T6 TBIT	C2019
T7 T8 NON-TCM TERM. TOTAL  RETAIL T1 T2 T3 T6 TBIT TCM TERM. T4 T5	\$8.88 \$7.40 \$9.38 \$9.03 DECEMBER 2019 \$3.90 \$3.99 \$2.03 \$4.23 \$7.93 \$5.06 \$4.39 \$3.22	\$8.22 \$7.18 \$9.09 \$8.75 DECEMBER 2018 \$3.64 \$3.96 \$1.71 \$3.93 \$8.86 \$5.24 \$4.37 \$3.22	+7.9% +3.1% +3.3% +3.3%  CHANGE +7.1% +0.7% +18.6% +7.8% -10.5% -3.5% +0.4% +0.0%	\$0 \$2 \$4 \$6 \$8 \$10 \$12 \$2  T1  T2  T3  T6  TBIT  T4  T5	C2019
T7 T8 NON-TCM TERM. TOTAL  RETAIL T1 T2 T3 T6 TBIT TCM TERM. T4 T5 T7	\$8.88 \$7.40 \$9.38 \$9.03 DECEMBER 2019 \$3.90 \$3.99 \$2.03 \$4.23 \$7.93 \$5.06 \$4.39 \$3.22 \$4.36	\$8.22 \$7.18 \$9.09 \$8.75 DECEMBER 2018 \$3.64 \$3.96 \$1.71 \$3.93 \$8.86 \$5.24 \$4.37 \$3.22 \$4.13	+7.9% +3.1% +3.3% +3.3%  CHANGE +7.1% +0.7% +18.6% +7.8% -10.5% -3.5% +0.4% +0.0% +5.7%	\$0 \$2 \$4 \$6 \$8 \$10 \$12 \$3  T1  T2  T3  T6  TBIT  T4  T5  T7	C2019
T7 T8 NON-TCM TERM. TOTAL  RETAIL T1 T2 T3 T6 TBIT TCM TERM. T4 T5 T7 T8	\$8.88 \$7.40 \$9.38 \$9.03 DECEMBER 2019 \$3.90 \$3.99 \$2.03 \$4.23 \$7.93 \$5.06 \$4.39 \$3.22 \$4.36 \$2.18	\$8.22 \$7.18 \$9.09 \$8.75 DECEMBER 2018 \$3.64 \$3.96 \$1.71 \$3.93 \$8.86 \$5.24 \$4.37 \$3.22 \$4.13 \$2.02	+7.9% +3.1% +3.3% +3.3%  CHANGE +7.1% +0.7% +18.6% +7.8% -10.5% -3.5% +0.4% +0.0% +5.7% +7.7%	\$0 \$2 \$4 \$6 \$8 \$10 \$12 \$2  T1  T2  T3  T6  TBIT  T4  T5	C2019
T7 T8 NON-TCM TERM. TOTAL  RETAIL T1 T2 T3 T6 TBIT TCM TERM. T4 T5 T7 T8 NON-TCM TERM.	\$8.88 \$7.40 \$9.38 \$9.03 DECEMBER 2019 \$3.90 \$3.99 \$2.03 \$4.23 \$7.93 \$5.06 \$4.39 \$3.22 \$4.36 \$2.18 \$3.80	\$8.22 \$7.18 \$9.09 \$8.75 DECEMBER 2018 \$3.64 \$3.96 \$1.71 \$3.93 \$8.86 \$5.24 \$4.37 \$3.22 \$4.13 \$2.02 \$3.72	+7.9% +3.1% +3.3% +3.3%  CHANGE +7.1% +0.7% +18.6% +7.8% -10.5% -3.5% +0.4% +0.0% +5.7% +7.7% +2.2%	\$0 \$2 \$4 \$6 \$8 \$10 \$12 \$3  T1  T2  T3  T6  TBIT  T4  T5  T7	C2019 C2018
T7 T8 NON-TCM TERM. TOTAL  RETAIL T1 T2 T3 T6 TBIT TCM TERM. T4 T5 T7 T8	\$8.88 \$7.40 \$9.38 \$9.03 DECEMBER 2019 \$3.90 \$3.99 \$2.03 \$4.23 \$7.93 \$5.06 \$4.39 \$3.22 \$4.36 \$2.18	\$8.22 \$7.18 \$9.09 \$8.75 DECEMBER 2018 \$3.64 \$3.96 \$1.71 \$3.93 \$8.86 \$5.24 \$4.37 \$3.22 \$4.13 \$2.02	+7.9% +3.1% +3.3% +3.3%  CHANGE +7.1% +0.7% +18.6% +7.8% -10.5% -3.5% +0.4% +0.0% +5.7% +7.7%	T8 \$0 \$2 \$4 \$6 \$8 \$10 \$12 \$3  T1 T2 T3 T6 TBIT T4 T5 T7 T8	C2019 C2018
T7 T8 NON-TCM TERM. TOTAL  RETAIL T1 T2 T3 T6 TBIT TCM TERM. T4 T5 T7 T8 NON-TCM TERM.	\$8.88 \$7.40 \$9.38 \$9.03 DECEMBER 2019 \$3.90 \$3.99 \$2.03 \$4.23 \$7.93 \$5.06 \$4.39 \$3.22 \$4.36 \$2.18 \$3.80	\$8.22 \$7.18 \$9.09 \$8.75 DECEMBER 2018 \$3.64 \$3.96 \$1.71 \$3.93 \$8.86 \$5.24 \$4.37 \$3.22 \$4.13 \$2.02 \$3.72	+7.9% +3.1% +3.3% +3.3%  CHANGE +7.1% +0.7% +18.6% +7.8% -10.5% -3.5% +0.4% +0.0% +5.7% +7.7% +2.2%	T1 T2 T3 T6 TBIT T4 T5 T7 T8 \$0 \$2 \$4 \$6 \$8 \$10	C2019 C2018
T7 T8 NON-TCM TERM. TOTAL  RETAIL T1 T2 T3 T6 TBIT TCM TERM. T4 T5 T7 T8 NON-TCM TERM. TOTAL  SERVICES	\$8.88 \$7.40 \$9.38 \$9.03 DECEMBER 2019 \$3.90 \$3.99 \$2.03 \$4.23 \$7.93 \$5.06 \$4.39 \$3.22 \$4.36 \$2.18 \$3.80 \$4.56	\$8.22 \$7.18 \$9.09 \$8.75 DECEMBER 2018 \$3.64 \$3.96 \$1.71 \$3.93 \$8.86 \$5.24 \$4.37 \$3.22 \$4.13 \$2.02 \$3.72 \$4.65 DECEMBER 2018	+7.9% +3.1% +3.3% +3.3%  CHANGE +7.1% +0.7% +18.6% +7.8% -10.5% -3.5% +0.4% +0.0% +5.7% +7.7% +2.2% -2.0%  CHANGE	T8 \$0 \$2 \$4 \$6 \$8 \$10 \$12 \$3  T1 T2 T3 T6 TBIT T4 T5 T7 T8	C2019 C2018
T7 T8 NON-TCM TERM. TOTAL  RETAIL T1 T2 T3 T6 TBIT TCM TERM. T4 T5 T7 T8 NON-TCM TERM. TOTAL  SERVICES T1	\$8.88 \$7.40 \$9.38 \$9.03 DECEMBER 2019 \$3.90 \$3.99 \$2.03 \$4.23 \$7.93 \$5.06 \$4.39 \$3.22 \$4.36 \$2.18 \$3.80 \$4.56 DECEMBER 2019 \$1.44	\$8.22 \$7.18 \$9.09 \$8.75 DECEMBER 2018 \$3.64 \$3.96 \$1.71 \$3.93 \$8.86 \$5.24 \$4.37 \$3.22 \$4.13 \$2.02 \$3.72 \$4.65 DECEMBER 2018 \$1.08	+7.9% +3.1% +3.3% +3.3%  CHANGE +7.1% +0.7% +18.6% +7.8% -10.5% -3.5% +0.4% +0.0% +5.7% +7.7% +2.2% -2.0%  CHANGE +33.9%	T1 T2 T3 T6 TBIT T4 T5 T7 T8 \$0 \$2 \$4 \$6 \$8 \$10	C2019 C2018
T7 T8 NON-TCM TERM. TOTAL  RETAIL T1 T2 T3 T6 TBIT TCM TERM. T4 T5 T7 T8 NON-TCM TERM. TOTAL  SERVICES T1 T2	\$8.88 \$7.40 \$9.38 \$9.03 DECEMBER 2019 \$3.90 \$3.99 \$2.03 \$4.23 \$7.93 \$5.06 \$4.39 \$3.22 \$4.36 \$2.18 \$3.80 \$4.56 DECEMBER 2019 \$1.44 \$3.01	\$8.22 \$7.18 \$9.09 \$8.75 DECEMBER 2018 \$3.64 \$3.96 \$1.71 \$3.93 \$8.86 \$5.24 \$4.37 \$3.22 \$4.13 \$2.02 \$3.72 \$4.65 DECEMBER 2018 \$1.08 \$3.35	+7.9% +3.1% +3.3% +3.3%  CHANGE +7.1% +0.7% +18.6% +7.8% -10.5% -3.5% +0.4% +0.0% +5.7% +7.7% +2.2% -2.0%  CHANGE +33.9% -10.2%	T1 T2 T3 T6 TBIT T4 T5 T7 T8 \$0 \$2 \$4 \$6 \$8 \$10 \$12 \$2  T1 T2 T3 T6 T6 TBIT T4 T5 T7 T8	C2019 C2018
T7 T8 NON-TCM TERM. TOTAL  RETAIL T1 T2 T3 T6 TBIT TCM TERM. T4 T5 T7 T8 NON-TCM TERM. TOTAL  SERVICES T1 T2 T3	\$8.88 \$7.40 \$9.38 \$9.03 DECEMBER 2019 \$3.90 \$3.99 \$2.03 \$4.23 \$7.93 \$5.06 \$4.39 \$3.22 \$4.36 \$2.18 \$3.80 \$4.56 DECEMBER 2019 \$1.44 \$3.01 \$0.62	\$8.22 \$7.18 \$9.09 \$8.75 DECEMBER 2018 \$3.64 \$3.96 \$1.71 \$3.93 \$8.86 \$5.24 \$4.37 \$3.22 \$4.13 \$2.02 \$3.72 \$4.65 DECEMBER 2018 \$1.08 \$3.35 \$0.56	+7.9% +3.1% +3.3% +3.3%  CHANGE +7.1% +0.7% +18.6% +7.8% -10.5% -3.5% +0.4% +0.0% +5.7% +7.7% +2.2% -2.0%  CHANGE +33.9% -10.2% +11.3%	\$0 \$2 \$4 \$6 \$8 \$10 \$12 \$3 T1 T2 T3 T6 TBIT T4 T5 T7 T8 \$0 \$2 \$4 \$6 \$8 \$10	C2019 C2018
T7 T8 NON-TCM TERM. TOTAL  RETAIL T1 T2 T3 T6 TBIT TCM TERM. T4 T5 T7 T8 NON-TCM TERM. TOTAL  SERVICES T1 T2 T3 T4	\$8.88 \$7.40 \$9.38 \$9.03 DECEMBER 2019 \$3.90 \$3.99 \$2.03 \$4.23 \$7.93 \$5.06 \$4.39 \$3.22 \$4.36 \$2.18 \$3.80 \$4.56 DECEMBER 2019 \$1.44 \$3.01 \$0.62 \$2.56	\$8.22 \$7.18 \$9.09 \$8.75 DECEMBER 2018 \$3.64 \$3.96 \$1.71 \$3.93 \$8.86 \$5.24 \$4.37 \$3.22 \$4.13 \$2.02 \$3.72 \$4.65 DECEMBER 2018 \$1.08 \$3.35 \$0.56 \$2.88	+7.9% +3.1% +3.3% +3.3%  CHANGE +7.1% +0.7% +18.6% +7.8% -10.5% -3.5% +0.4% +0.0% +5.7% +7.7% +2.2% -2.0%  CHANGE +33.9% -10.2% +11.3% -11.0%	T1 T2 T3 T6 TBIT T7 T8 \$0 \$2 \$4 \$6 \$8 \$10 \$12 \$3	C2019 C2018
T7 T8 NON-TCM TERM. TOTAL  RETAIL T1 T2 T3 T6 TBIT TCM TERM. T4 T5 T7 T8 NON-TCM TERM. TOTAL  SERVICES T1 T2 T3 T4 T5	\$8.88 \$7.40 \$9.38 \$9.03 DECEMBER 2019 \$3.90 \$3.99 \$2.03 \$4.23 \$7.93 \$5.06 \$4.39 \$3.22 \$4.36 \$2.18 \$3.80 \$4.56 DECEMBER 2019 \$1.44 \$3.01 \$0.62 \$2.56 \$0.92	\$8.22 \$7.18 \$9.09 \$8.75 DECEMBER 2018 \$3.64 \$3.96 \$1.71 \$3.93 \$8.86 \$5.24 \$4.37 \$3.22 \$4.13 \$2.02 \$3.72 \$4.65 DECEMBER 2018 \$1.08 \$3.35 \$0.56 \$2.88 \$0.94	+7.9% +3.1% +3.3% +3.3%  CHANGE +7.1% +0.7% +18.6% +7.8% -10.5% -3.5% +0.4% +0.0% +5.7% +7.7% +2.2% -2.0%  CHANGE +33.9% -10.2% +11.3% -11.0% -2.1%	T1 T2 T3 T6 TBIT T7 T8 \$0 \$2 \$4 \$6 \$8 \$10 \$12 \$3	C2019
T7 T8 NON-TCM TERM. TOTAL  RETAIL T1 T2 T3 T6 TBIT TCM TERM. T4 T5 T7 T8 NON-TCM TERM. TOTAL  SERVICES T1 T2 T3 T4 T5 T6	\$8.88 \$7.40 \$9.38 \$9.03 DECEMBER 2019 \$3.90 \$3.99 \$2.03 \$4.23 \$7.93 \$5.06 \$4.39 \$3.22 \$4.36 \$2.18 \$3.80 \$4.56 DECEMBER 2019 \$1.44 \$3.01 \$0.62 \$2.56 \$0.92 \$1.70	\$8.22 \$7.18 \$9.09 \$8.75 DECEMBER 2018 \$3.64 \$3.96 \$1.71 \$3.93 \$8.86 \$5.24 \$4.37 \$3.22 \$4.13 \$2.02 \$3.72 \$4.65 DECEMBER 2018 \$1.08 \$3.35 \$0.56 \$2.88 \$0.94 \$1.75	+7.9% +3.1% +3.3% +3.3%  CHANGE +7.1% +0.7% +18.6% +7.8% -10.5% -3.5% +0.4% +0.0% +5.7% +7.7% +2.2% -2.0%  CHANGE +33.9% -10.2% +11.3% -11.0% -2.1% -2.9%	T1 T2 T3 T6 TBIT T7 T8 \$0 \$2 \$4 \$6 \$8 \$10 \$12 \$2  T1 T2 T3 T6 T7 T8 \$0 \$2 \$4 \$6 \$8 \$10	C2019 C2018
T7 T8 NON-TCM TERM. TOTAL  RETAIL T1 T2 T3 T6 TBIT TCM TERM. T4 T5 T7 T8 NON-TCM TERM. TOTAL  SERVICES T1 T2 T3 T4 T5	\$8.88 \$7.40 \$9.38 \$9.03 DECEMBER 2019 \$3.90 \$3.99 \$2.03 \$4.23 \$7.93 \$5.06 \$4.39 \$3.22 \$4.36 \$2.18 \$3.80 \$4.56 DECEMBER 2019 \$1.44 \$3.01 \$0.62 \$2.56 \$0.92	\$8.22 \$7.18 \$9.09 \$8.75 DECEMBER 2018 \$3.64 \$3.96 \$1.71 \$3.93 \$8.86 \$5.24 \$4.37 \$3.22 \$4.13 \$2.02 \$3.72 \$4.65 DECEMBER 2018 \$1.08 \$3.35 \$0.56 \$2.88 \$0.94	+7.9% +3.1% +3.3% +3.3%  CHANGE +7.1% +0.7% +18.6% +7.8% -10.5% -3.5% +0.4% +0.0% +5.7% +7.7% +2.2% -2.0%  CHANGE +33.9% -10.2% +11.3% -11.0% -2.1%	T8 \$0 \$2 \$4 \$6 \$8 \$10 \$12 \$2  T1 T2 T3 T6 TBIT T4 T5 T7 T8 \$0 \$2 \$4 \$6 \$8 \$10	C2019
T7 T8 NON-TCM TERM. TOTAL  RETAIL T1 T2 T3 T6 TBIT TCM TERM. T4 T5 T7 T8 NON-TCM TERM. TOTAL  SERVICES T1 T2 T3 T4 T5 T6	\$8.88 \$7.40 \$9.38 \$9.03 DECEMBER 2019 \$3.90 \$3.99 \$2.03 \$4.23 \$7.93 \$5.06 \$4.39 \$3.22 \$4.36 \$2.18 \$3.80 \$4.56 DECEMBER 2019 \$1.44 \$3.01 \$0.62 \$2.56 \$0.92 \$1.70	\$8.22 \$7.18 \$9.09 \$8.75 DECEMBER 2018 \$3.64 \$3.96 \$1.71 \$3.93 \$8.86 \$5.24 \$4.37 \$3.22 \$4.13 \$2.02 \$3.72 \$4.65 DECEMBER 2018 \$1.08 \$3.35 \$0.56 \$2.88 \$0.94 \$1.75	+7.9% +3.1% +3.3% +3.3%  CHANGE +7.1% +0.7% +18.6% +7.8% -10.5% -3.5% +0.4% +0.0% +5.7% +7.7% +2.2% -2.0%  CHANGE +33.9% -10.2% +11.3% -11.0% -2.1% -2.9%	T8 \$0 \$2 \$4 \$6 \$8 \$10 \$12 \$2  T1 T2 T3 T6 TBIT T7 T8 \$0 \$2 \$4 \$6 \$8 \$10  DE  DE  T1 T2 T3 T4 T5 T6 T7 T8 DE  DE	C2019
T7 T8 NON-TCM TERM. TOTAL  RETAIL T1 T2 T3 T6 TBIT TCM TERM. T4 T5 T7 T8 NON-TCM TERM. TOTAL  SERVICES T1 T2 T3 T4 T5 T6 T7 T8 T7 T8 T7 T8 T8 T7 T8 T8 T7 T7 T8 T7 T7 T8 T8 T7 T7 T8 T7 T8 T7 T8 T8 T7 T7 T8 T7 T8 T8 T7 T8 T7 T8 T8 T7 T8	\$8.88 \$7.40 \$9.38 \$9.03 DECEMBER 2019 \$3.90 \$3.99 \$2.03 \$4.23 \$7.93 \$5.06 \$4.39 \$3.22 \$4.36 \$2.18 \$3.80 \$4.56 DECEMBER 2019 \$1.44 \$3.01 \$0.62 \$2.56 \$0.92 \$1.70 \$1.77	\$8.22 \$7.18 \$9.09 \$8.75 DECEMBER 2018 \$3.64 \$3.96 \$1.71 \$3.93 \$8.86 \$5.24 \$4.37 \$3.22 \$4.13 \$2.02 \$3.72 \$4.65 DECEMBER 2018 \$1.08 \$3.35 \$0.56 \$2.88 \$0.94 \$1.75 \$1.91	+7.9% +3.1% +3.3% +3.3%  CHANGE +7.1% +0.7% +18.6% +7.8% -10.5% -3.5% +0.4% +0.0% +5.7% +7.7% +2.2% -2.0%  CHANGE +33.9% -10.2% +11.3% -11.0% -2.1% -2.9% -7.2%	T8 \$0 \$2 \$4 \$6 \$8 \$10 \$12 \$2  T1 T2 T3 T6 TBIT T4 T5 T7 T8 \$0 \$2 \$4 \$6 \$8 \$10	C2019
T7 T8 NON-TCM TERM. TOTAL  RETAIL T1 T2 T3 T6 TBIT TCM TERM. T4 T5 T7 T8 NON-TCM TERM. TOTAL  SERVICES T1 T2 T3 T4 T5 T6 T7 T8	\$8.88 \$7.40 \$9.38 \$9.03 DECEMBER 2019 \$3.90 \$3.99 \$2.03 \$4.23 \$7.93 \$5.06 \$4.39 \$3.22 \$4.36 \$2.18 \$3.80 \$4.56 DECEMBER 2019 \$1.44 \$3.01 \$0.62 \$2.56 \$0.92 \$1.70 \$1.77 \$0.18	\$8.22 \$7.18 \$9.09 \$8.75 DECEMBER 2018 \$3.64 \$3.96 \$1.71 \$3.93 \$8.86 \$5.24 \$4.37 \$3.22 \$4.13 \$2.02 \$3.72 \$4.65 DECEMBER 2018 \$1.08 \$3.35 \$0.56 \$2.88 \$0.94 \$1.75 \$1.91 \$0.35	+7.9% +3.1% +3.3% +3.3%  CHANGE +7.1% +0.7% +18.6% +7.8% -10.5% -3.5% +0.4% +0.0% +5.7% +7.7% +2.2% -2.0%  CHANGE +33.9% -10.2% +11.3% -11.0% -2.1% -2.9% -7.2% -47.2%	T8 \$0 \$2 \$4 \$6 \$8 \$10 \$12 \$2  T1 T2 T3 T6 TBIT T7 T8 \$0 \$2 \$4 \$6 \$8 \$10  DE  DE  T1 T2 T3 T4 T5 T6 T7 T8 DE  DE	C2019 C2019 C2019
T7 T8 NON-TCM TERM. TOTAL  RETAIL T1 T2 T3 T6 TBIT TCM TERM. T4 T5 T7 T8 NON-TCM TERM. TOTAL  SERVICES T1 T2 T3 T4 T5 T6 T7 T8 T8 THIT TTTT TTTT TTTT TTTT TTTT TTT	\$8.88 \$7.40 \$9.38 \$9.03 DECEMBER 2019 \$3.90 \$3.99 \$2.03 \$4.23 \$7.93 \$5.06 \$4.39 \$3.22 \$4.36 \$2.18 \$3.80 \$4.56 DECEMBER 2019 \$1.44 \$3.01 \$0.62 \$2.56 \$0.92 \$1.70 \$1.77 \$0.18 \$6.38 \$2.63	\$8.22 \$7.18 \$9.09 \$8.75 DECEMBER 2018 \$3.64 \$3.96 \$1.71 \$3.93 \$8.86 \$5.24 \$4.37 \$3.22 \$4.13 \$2.02 \$3.72 \$4.65 DECEMBER 2018 \$1.08 \$3.35 \$0.56 \$2.88 \$0.94 \$1.75 \$1.91 \$0.35 \$7.02 \$2.83	+7.9% +3.1% +3.3% +3.3%  CHANGE +7.1% +0.7% +18.6% +7.8% -10.5% -3.5% +0.4% +0.0% +5.7% +7.7% +2.2% -2.0%  CHANGE +33.9% -10.2% +11.3% -11.0% -2.1% -2.9% -7.2% -47.2% -9.1% -7.3%	T8 \$0 \$2 \$4 \$6 \$8 \$10 \$12 \$3  T1 T2 T3 T6 T8 T7 T8 \$0 \$2 \$4 \$6 \$8 \$10  DE  DE  DE  DE  DE  DE  DE  DE  DE  D	C2019 C2019 C2019
T7 T8 NON-TCM TERM. TOTAL  RETAIL T1 T2 T3 T6 TBIT TCM TERM. T4 T5 T7 T8 NON-TCM TERM. TOTAL  SERVICES T1 T2 T3 T4 T5 T6 T7 T8 T8 T1 T2 T3 T4 T5 T6 T7 T8	\$8.88 \$7.40 \$9.38 \$9.03 DECEMBER 2019 \$3.90 \$3.99 \$2.03 \$4.23 \$7.93 \$5.06 \$4.39 \$3.22 \$4.36 \$2.18 \$3.80 \$4.56 DECEMBER 2019 \$1.44 \$3.01 \$0.62 \$2.56 \$0.92 \$1.70 \$1.77 \$0.18 \$6.38	\$8.22 \$7.18 \$9.09 \$8.75 DECEMBER 2018 \$3.64 \$3.96 \$1.71 \$3.93 \$8.86 \$5.24 \$4.37 \$3.22 \$4.13 \$2.02 \$3.72 \$4.65 DECEMBER 2018 \$1.08 \$3.35 \$0.56 \$2.88 \$0.94 \$1.75 \$1.91 \$0.35 \$7.02	+7.9% +3.1% +3.3% +3.3%  CHANGE +7.1% +0.7% +18.6% +7.8% -10.5% -3.5% +0.4% +0.0% +5.7% +7.7% +2.2% -2.0%  CHANGE +33.9% -10.2% +11.3% -11.0% -2.1% -2.9% -7.2% -47.2% -9.1%	T8 \$0 \$2 \$4 \$6 \$8 \$10 \$12 \$3  T1 T2 T3 T6 T8 T7 T8 \$0 \$2 \$4 \$6 \$8 \$10  DE  DE  DE  DE  DE  DE  DE  DE  DE  D	C2019 C2019 C2019
T7 T8 NON-TCM TERM. TOTAL  RETAIL T1 T2 T3 T6 TBIT TCM TERM. T4 T5 T7 T8 NON-TCM TERM. TOTAL  SERVICES T1 T2 T3 T4 T5 T6 T7 T8 T8 THIT TTTT TTTT TTTT TTTT TTTT TTT	\$8.88 \$7.40 \$9.38 \$9.03 DECEMBER 2019 \$3.90 \$3.99 \$2.03 \$4.23 \$7.93 \$5.06 \$4.39 \$3.22 \$4.36 \$2.18 \$3.80 \$4.56 DECEMBER 2019 \$1.44 \$3.01 \$0.62 \$2.56 \$0.92 \$1.70 \$1.77 \$0.18 \$6.38 \$2.63	\$8.22 \$7.18 \$9.09 \$8.75 DECEMBER 2018 \$3.64 \$3.96 \$1.71 \$3.93 \$8.86 \$5.24 \$4.37 \$3.22 \$4.13 \$2.02 \$3.72 \$4.65 DECEMBER 2018 \$1.08 \$3.35 \$0.56 \$2.88 \$0.94 \$1.75 \$1.91 \$0.35 \$7.02 \$2.83	+7.9% +3.1% +3.3% +3.3%  CHANGE +7.1% +0.7% +18.6% +7.8% -10.5% -3.5% +0.4% +0.0% +5.7% +7.7% +2.2% -2.0%  CHANGE +33.9% -10.2% +11.3% -11.0% -2.1% -2.9% -7.2% -47.2% -9.1% -7.3%	T8 \$0 \$2 \$4 \$6 \$8 \$10 \$12 \$5  T1 T2 T3 T6 TBIT T4 T5 T7 T8 \$0 \$2 \$4 \$6 \$8 \$10  DE  DE  DE  DE  DE  DE  DE  DE  DE  D	C2019 C2018 C2019 C2018
T7 T8 NON-TCM TERM. TOTAL  RETAIL T1 T2 T3 T6 TBIT TCM TERM. T4 T5 T7 T8 NON-TCM TERM. TOTAL  SERVICES T1 T2 T3 T4 T5 T6 T7 T8 T1 T2 T3 T4 T5 T6 T7 T8 RBIT TOTAL  RAC	\$8.88 \$7.40 \$9.38 \$9.03 DECEMBER 2019 \$3.90 \$3.99 \$2.03 \$4.23 \$7.93 \$5.06 \$4.39 \$3.22 \$4.36 \$2.18 \$3.80 \$4.56 DECEMBER 2019 \$1.44 \$3.01 \$0.62 \$2.56 \$0.92 \$1.70 \$1.77 \$0.18 \$6.38 \$2.63 DECEMBER 2019	\$8.22 \$7.18 \$9.09 \$8.75 DECEMBER 2018 \$3.64 \$3.96 \$1.71 \$3.93 \$8.86 \$5.24 \$4.37 \$3.22 \$4.13 \$2.02 \$3.72 \$4.65 DECEMBER 2018 \$1.08 \$3.35 \$0.56 \$2.88 \$0.94 \$1.75 \$1.91 \$0.35 \$7.02 \$2.83 DECEMBER 2018	+7.9% +3.1% +3.3% +3.3%  CHANGE +7.1% +0.7% +18.6% +7.8% -10.5% -3.5% +0.4% +0.0% +5.7% +7.7% +2.2% -2.0%  CHANGE +33.9% -10.2% +11.3% -11.0% -2.1% -2.9% -7.2% -47.2% -9.1% -7.3%  CHANGE	T8 \$0 \$2 \$4 \$6 \$8 \$10 \$12 \$5  T1 T2 T3 T6 TBIT T4 T5 T7 T8 \$0 \$2 \$4 \$6 \$8 \$10  DE  DE  DE  DE  DE  DE  DE  DE  DE  D	C2019 C2019 C2019 C2018
T7 T8 NON-TCM TERM. TOTAL  RETAIL T1 T2 T3 T6 TBIT TCM TERM. T4 T5 T7 T8 NON-TCM TERM. TOTAL  SERVICES T1 T2 T3 T4 T5 T6 T7 T8 TBIT T7 T8 TBIT TCM TFA TCM TTA TOTAL  RAC	\$8.88 \$7.40 \$9.38 \$9.03 DECEMBER 2019 \$3.90 \$3.99 \$2.03 \$4.23 \$7.93 \$5.06 \$4.39 \$3.22 \$4.36 \$2.18 \$3.80 \$4.56 DECEMBER 2019 \$1.44 \$3.01 \$0.62 \$2.56 \$0.92 \$1.70 \$1.77 \$0.18 \$6.38 \$2.63	\$8.22 \$7.18 \$9.09 \$8.75 DECEMBER 2018 \$3.64 \$3.96 \$1.71 \$3.93 \$8.86 \$5.24 \$4.37 \$3.22 \$4.13 \$2.02 \$3.72 \$4.65 DECEMBER 2018 \$1.08 \$3.35 \$0.56 \$2.88 \$0.94 \$1.75 \$1.91 \$0.35 \$7.02 \$2.83	+7.9% +3.1% +3.3% +3.3%  CHANGE +7.1% +0.7% +18.6% +7.8% -10.5% -3.5% +0.4% +0.0% +5.7% +7.7% +2.2% -2.0%  CHANGE +33.9% -10.2% +11.3% -11.0% -2.1% -2.9% -7.2% -47.2% -9.1% -7.3%	T8 \$0 \$2 \$4 \$6 \$8 \$10 \$12 \$5  T1 T2 T3 T6 TBIT T4 T5 T7 T8 \$0 \$2 \$4 \$6 \$8 \$10  DE  DE  DE  DE  DE  DE  DE  DE  DE  D	C2019 C2018 C2019 C2018
T7 T8 NON-TCM TERM. TOTAL  RETAIL T1 T2 T3 T6 TBIT TCM TERM. T4 T5 T7 T8 NON-TCM TERM. TOTAL  SERVICES T1 T2 T3 T4 T5 T6 T7 T8 T1 T2 T3 T4 T5 T6 T7 T8 RBIT TOTAL  RAC	\$8.88 \$7.40 \$9.38 \$9.03 DECEMBER 2019 \$3.90 \$3.99 \$2.03 \$4.23 \$7.93 \$5.06 \$4.39 \$3.22 \$4.36 \$2.18 \$3.80 \$4.56 DECEMBER 2019 \$1.44 \$3.01 \$0.62 \$2.56 \$0.92 \$1.70 \$1.77 \$0.18 \$6.38 \$2.63 DECEMBER 2019	\$8.22 \$7.18 \$9.09 \$8.75 DECEMBER 2018 \$3.64 \$3.96 \$1.71 \$3.93 \$8.86 \$5.24 \$4.37 \$3.22 \$4.13 \$2.02 \$3.72 \$4.65 DECEMBER 2018 \$1.08 \$3.35 \$0.56 \$2.88 \$0.94 \$1.75 \$1.91 \$0.35 \$7.02 \$2.83 DECEMBER 2018	+7.9% +3.1% +3.3% +3.3%  CHANGE +7.1% +0.7% +18.6% +7.8% -10.5% -3.5% +0.4% +0.0% +5.7% +7.7% +2.2% -2.0%  CHANGE +33.9% -10.2% +11.3% -11.0% -2.1% -2.9% -7.2% -47.2% -9.1% -7.3%  CHANGE	T8 \$0 \$2 \$4 \$6 \$8 \$10 \$12 \$5  T1 T2 T3 T6 TBIT T4 T5 T7 T8 \$0 \$2 \$4 \$6 \$8 \$10  DE  DE  DE  DE  DE  DE  DE  DE  DE  D	C2019 C2019 C2019 C2018
T7 T8 NON-TCM TERM. TOTAL  RETAIL T1 T2 T3 T6 TBIT TCM TERM. T4 T5 T7 T8 NON-TCM TERM. TOTAL  SERVICES T1 T2 T3 T4 T5 T6 T7 T8 T1 T2 T3 T4 T5 T6 T7 T8 RBIT TOTAL  RAC	\$8.88 \$7.40 \$9.38 \$9.03 DECEMBER 2019 \$3.90 \$3.99 \$2.03 \$4.23 \$7.93 \$5.06 \$4.39 \$3.22 \$4.36 \$2.18 \$3.80 \$4.56 DECEMBER 2019 \$1.44 \$3.01 \$0.62 \$2.56 \$0.92 \$1.70 \$1.77 \$0.18 \$6.38 \$2.63 DECEMBER 2019	\$8.22 \$7.18 \$9.09 \$8.75 DECEMBER 2018 \$3.64 \$3.96 \$1.71 \$3.93 \$8.86 \$5.24 \$4.37 \$3.22 \$4.13 \$2.02 \$3.72 \$4.65 DECEMBER 2018 \$1.08 \$3.35 \$0.56 \$2.88 \$0.94 \$1.75 \$1.91 \$0.35 \$7.02 \$2.83 DECEMBER 2018	+7.9% +3.1% +3.3% +3.3%  CHANGE +7.1% +0.7% +18.6% +7.8% -10.5% -3.5% +0.4% +0.0% +5.7% +7.7% +2.2% -2.0%  CHANGE +33.9% -10.2% +11.3% -11.0% -2.1% -2.9% -7.2% -47.2% -9.1% -7.3%  CHANGE	T8 \$0 \$2 \$4 \$6 \$8 \$10 \$12 \$5  T1 T2 T3 T6 TBIT T4 T5 T7 T8 \$0 \$2 \$4 \$6 \$8 \$10  DE  DE  DE  DE  DE  DE  DE  DE  DE  D	C2019 C2019 C2018 8 8 C2019

<sup>1</sup> Duty Free sales per enplanement (SPE) is based on international enplaned passengers (PAX), while all the others are based on all enplaned PAX.

<sup>2</sup> With the one exception being Duty Free SPE in T5 in which the all enplaned PAX numbers are used as the denominator instead of the international enplaned PAX numbers.