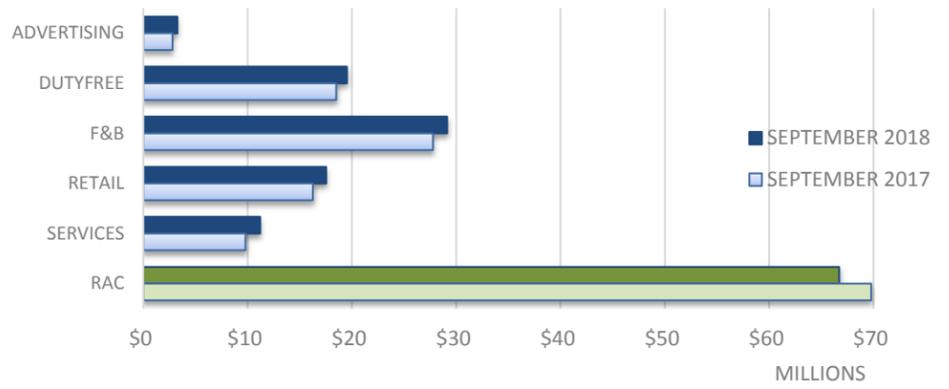


CONCESSION GROSS SALES SEPTEMBER 2018

CONCESSION	SEPTEMBER 2018	SEPTEMBER 2017	CHANGE
ADVERTISING	\$3,265,952	\$2,801,657	+17%
DUTYFREE	\$19,537,136	\$18,497,698	+6%
F&B	\$29,119,649	\$27,770,203	+5%
RETAIL	\$17,518,091	\$16,258,002	+8%
SERVICES	\$11,199,811	\$9,793,588	+14%
IN-TERMINAL CON.	\$80,640,638	\$75,121,148	+7%
RAC	\$66,708,933	\$69,778,291	-4%
OFF-TERMINAL CON.	\$66,708,933	\$69,778,291	-4%
TOTAL CONCESSION	\$147,349,571	\$144,899,439	+2%



ADVERTISING	SEPTEMBER 2018	SEPTEMBER 2017	CHANGE
T1	\$157,295	\$166,992	-6%
T2	\$236,687	\$180,277	+31%
T3	\$264,310	\$239,129	+11%
T4	\$656,549	\$332,041	+98%
T5	\$260,328	\$107,819	+141%
T6	\$121,478	\$242,691	-50%
T7	\$237,196	\$165,286	+44%
T8	\$83,614	\$68,279	+22%
TBIT	\$1,248,496	\$1,299,142	-4%
TOTAL	\$3,265,952	\$2,801,657	+17%

RAC	SEPTEMBER 2018	SEPTEMBER 2017	CHANGE
LAX	\$66,708,933	\$69,778,291	-4%
TOTAL	\$66,708,933	\$69,778,291	-4%

COMMENTS:

Overall, Concession sales are up 2% (\$2.45m). In-Terminal Concession sales are up 7% (\$5.52m), which is more than the 1% enplaned passenger (pax) growth during the same period.

Advertising sales are up 17% (\$464k).

Duty Free sales are up 6% (\$1.04m), with the majority of the growth coming from TBIT (+6% or +\$983k). T2 has seen a slow down in PRC sales, but made good ground with the Japanese customers particularly in beauty and food. T3 sales dropped due to change in check-in counter, which led to a drop in traffic and transactions. T4 benefitted from proximity to TBIT and an overflow of PRC customers. T5 continued to slow down with the majority of business came from domestic beauty customers. T6 was down as growth in European customers were offset by a slow down in PRC and domestic customers. T7 has seen growth in traffic and number of transactions. However, the majority of spending is on lower priced items (food and tobacco). Good performance in TBIT with growth in the sales per international pax basis.

F & B sales are up 5% (\$1.35m), which is more than the change in pax of 1%. Sales in TCM terminals are up 5% (\$893k), while TCM terminals pax are flat (+0.2%). The significant increases in T1 and T3 are due to the opening of additional stores (i.e. Food court in T1. Ashland Hill, Deli & Co, Earth Bar, Nekter Juice Bar, Panda Express, and The Parlor in T3). Sales in Non-TCM terminals are up 4% (\$456k), while pax in Non-TCM terminals are up 3%. Note that T5 is performing well post-airlines relocation, while T7 and T8 have seen opening of additional stores (i.e. Ashland Hill and Dunkin Donuts in T7 and Panda Express in T8).

Retail sales are up 8% (\$1.26m). TCM terminals sales grew 6% (\$0.72m), while TCM terminals pax numbers are flat (+0.2%). The significant increases in T1 and T3 are due to additional stores (i.e. Kiehl's and The New Stand in T1. LAXpress, Moshi, and Soundstage in T3). Sales in Non-TCM terminals grew 12% (\$545k), while pax numbers in Non-TCM terminals are up 3%. The majority of this growth comes from the opening of Pier No. 7 Market in T7.

Gross sales from Services are up 14% (\$1.41m). This increase in sales is due to Lenlyn (+\$540k), Alclear (+\$537k), and Boingo Wireless (+\$328k).

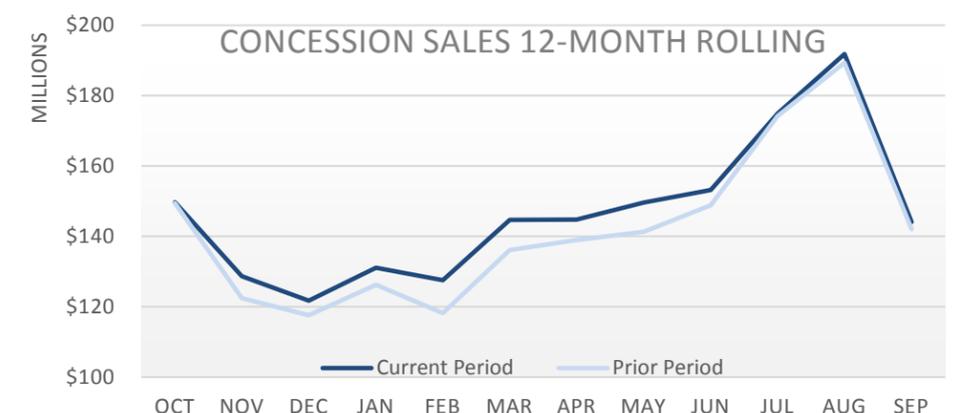
RAC sales are down 4% (\$3.07m). The RAC sales per pax is down 6%. After adjusting for Midway dropping out of the On-Airport RAC program, sales are still down \$2.50m YoY and down 5% on the per pax basis.

DUTY FREE	SEPTEMBER 2018	SEPTEMBER 2017	CHANGE
T2	\$1,091,622	\$1,086,655	+0.5%
T3	\$55,154	\$73,324	-25%
T4	\$571,125	\$484,280	+18%
T5	\$55,856	\$66,186	-16%
T6	\$356,756	\$362,589	-2%
T7	\$371,487	\$372,050	-0.2%
TBIT	\$17,035,135	\$16,052,614	+6%
TOTAL	\$19,537,136	\$18,497,698	+6%

F & B	SEPTEMBER 2018	SEPTEMBER 2017	CHANGE
T1	\$3,396,061	\$2,988,454	+14%
T2	\$2,748,211	\$2,788,335	-1%
T3	\$2,397,182	\$1,935,989	+24%
T6	\$3,251,250	\$3,385,358	-4%
TBIT	\$5,854,529	\$5,655,831	+4%
TCM TERM.	\$17,647,233	\$16,753,968	+5%
T4	\$3,957,021	\$3,927,256	+1%
T5	\$3,898,118	\$3,685,572	+6%
T7	\$2,641,241	\$2,514,759	+5%
T8	\$976,036	\$888,649	+10%
NON-TCM TERM.	\$11,472,416	\$11,016,235	+4%
TOTAL	\$29,119,649	\$27,770,203	+5%

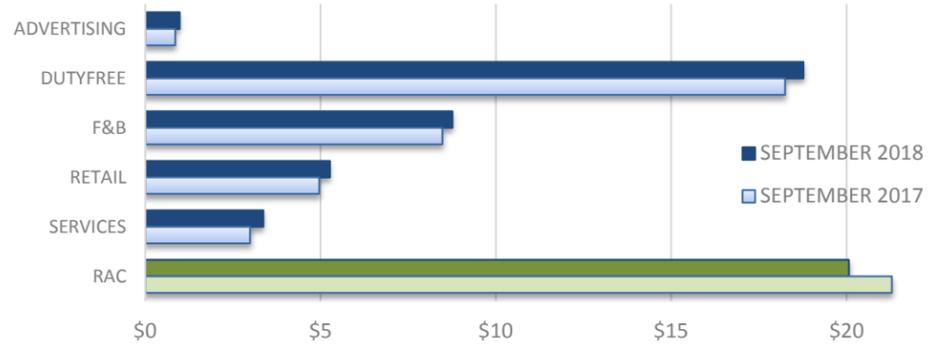
RETAIL	SEPTEMBER 2018	SEPTEMBER 2017	CHANGE
T1	\$1,360,950	\$1,135,125	+20%
T2	\$1,540,603	\$1,517,820	+2%
T3	\$760,508	\$393,890	+93%
T6	\$1,403,156	\$1,516,197	-7%
TBIT	\$7,298,949	\$7,086,078	+3%
TCM TERM.	\$12,364,166	\$11,649,110	+6%
T4	\$1,963,078	\$1,817,789	+8%
T5	\$1,329,746	\$1,245,628	+7%
T7	\$1,535,340	\$1,215,976	+26%
T8	\$325,760	\$329,499	-1%
NON-TCM TERM.	\$5,153,925	\$4,608,892	+12%
TOTAL	\$17,518,091	\$16,258,002	+8%

SERVICES	SEPTEMBER 2018	SEPTEMBER 2017	CHANGE
T1	\$385,849	\$224,112	+72%
T2	\$1,374,120	\$1,176,785	+17%
T3	\$263,524	\$163,710	+61%
T4	\$1,059,407	\$953,090	+11%
T5	\$408,251	\$348,962	+17%
T6	\$804,137	\$804,314	-0.02%
T7	\$800,176	\$674,624	+19%
T8	\$44,376	\$20,722	+114%
TBIT	\$6,059,972	\$5,427,268	+12%
TOTAL	\$11,199,811	\$9,793,588	+14%

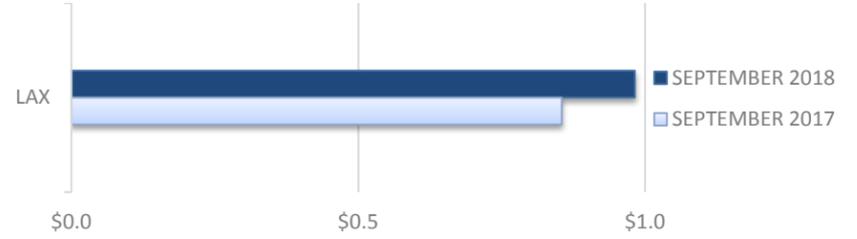


CONCESSION GROSS SALES PER ENPLANEMENT SEPTEMBER 2018

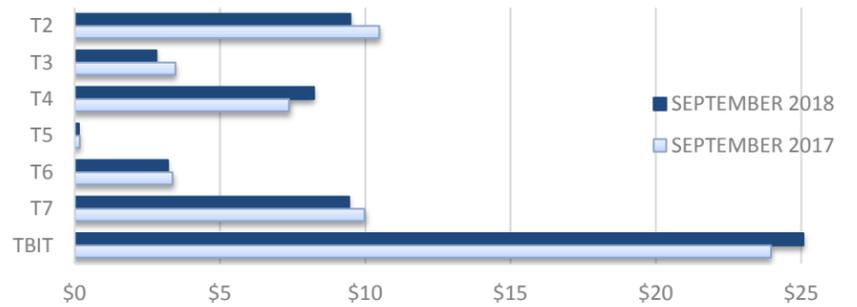
CONCESSION	SEPTEMBER 2018	SEPTEMBER 2017	CHANGE
ADVERTISING	\$0.98	\$0.85	+15%
DUTYFREE ¹	\$18.77	\$18.24	+3%
F&B	\$8.76	\$8.47	+3%
RETAIL	\$5.27	\$4.96	+6%
SERVICES	\$3.37	\$2.99	+13%
IN-TERMINAL CON.	\$24.25	\$22.92	+6%
RAC	\$20.06	\$21.29	-6%
OFF-TERMINAL CON.	\$20.06	\$21.29	-6%
TOTAL CONCESSION	\$44.32	\$44.21	+0.2%



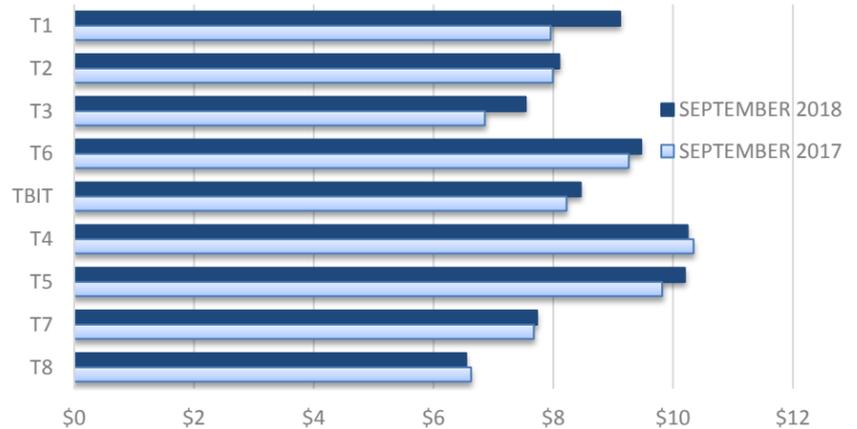
ADVERTISING	SEPTEMBER 2018	SEPTEMBER 2017	CHANGE
LAX 	\$0.98	\$0.85	+15%
TOTAL	\$0.98	\$0.85	+15%



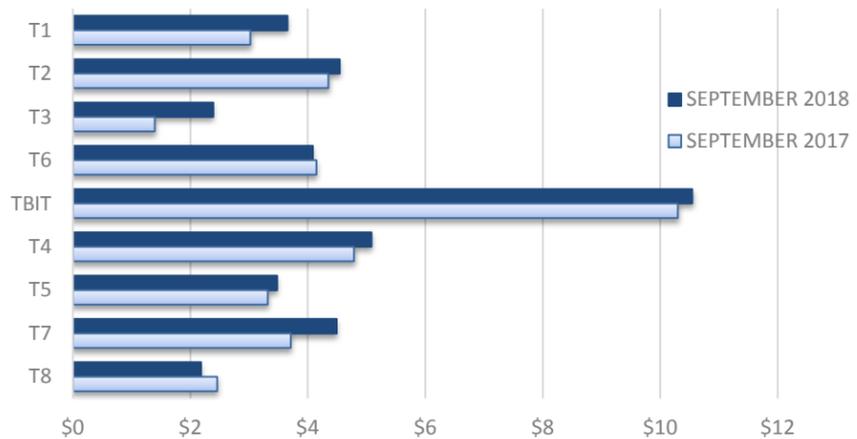
DUTY FREE ¹	SEPTEMBER 2018	SEPTEMBER 2017	CHANGE
T2	\$9.49	\$10.48	-9%
T3	\$2.82	\$3.47	-19%
T4 	\$8.24	\$7.38	+12%
T5	\$0.15 ²	\$0.18 ²	-17%
T6	\$3.21	\$3.37	-5%
T7	\$9.45	\$9.97	-5%
TBIT	\$25.07	\$23.96	+5%
TOTAL	\$13.80	\$13.40	+3%



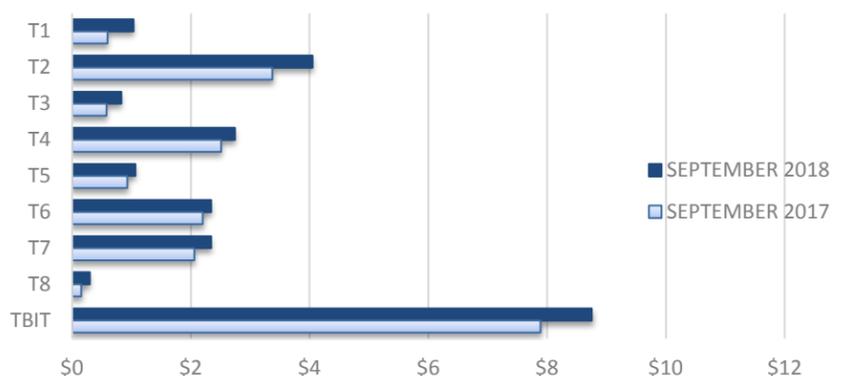
F & B	SEPTEMBER 2018	SEPTEMBER 2017	CHANGE
T1	\$9.12	\$7.96	+15%
T2	\$8.10	\$7.99	+1%
T3	\$7.54	\$6.86	+10%
T6	\$9.47	\$9.26	+2%
TBIT 	\$8.46	\$8.22	+3%
TCM TERM.	\$8.54	\$8.13	+5%
T4	\$10.24	\$10.34	-1%
T5	\$10.20	\$9.82	+4%
T7	\$7.73	\$7.67	+1%
T8	\$6.54	\$6.63	-1%
NON-TCM TERM.	\$9.11	\$9.05	+1%
TOTAL	\$8.76	\$8.47	+3%



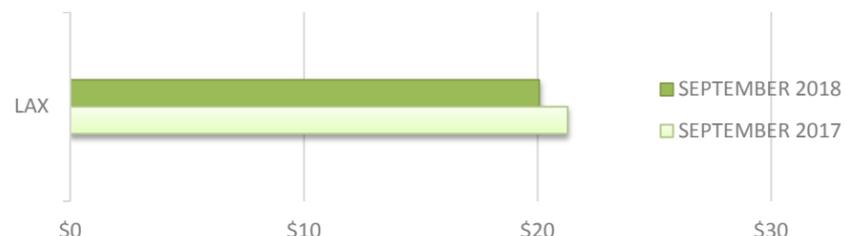
RETAIL	SEPTEMBER 2018	SEPTEMBER 2017	CHANGE
T1	\$3.65	\$3.02	+21%
T2	\$4.54	\$4.35	+4%
T3	\$2.39	\$1.40	+71%
T6	\$4.09	\$4.15	-1%
TBIT 	\$10.54	\$10.30	+2%
TCM TERM.	\$5.99	\$5.65	+6%
T4	\$5.08	\$4.79	+6%
T5	\$3.48	\$3.32	+5%
T7	\$4.49	\$3.71	+21%
T8	\$2.18	\$2.46	-11%
NON-TCM TERM.	\$4.09	\$3.79	+8%
TOTAL	\$5.27	\$4.96	+6%



SERVICES	SEPTEMBER 2018	SEPTEMBER 2017	CHANGE
T1	\$1.04	\$0.60	+74%
T2	\$4.05	\$3.37	+20%
T3	\$0.83	\$0.58	+43%
T4 	\$2.74	\$2.51	+9%
T5	\$1.07	\$0.93	+15%
T6	\$2.34	\$2.20	+6%
T7	\$2.34	\$2.06	+14%
T8	\$0.30	\$0.15	+93%
TBIT	\$8.75	\$7.89	+11%
TOTAL	\$3.37	\$2.99	+13%



RAC	SEPTEMBER 2018	SEPTEMBER 2017	CHANGE
LAX 	\$20.06	\$21.29	-6%
TOTAL	\$20.06	\$21.29	-6%



¹ Duty Free sales per enplanement (SPE) is based on international enplaned passengers (pax), while all the others are based on all enplaned pax.

² With one exception being Duty Free SPE in T5. This is due to the fact that, post-airlines relocation, T5 is made up almost entirely of domestic pax. Therefore, it is more appropriate to use the all enplaned pax number as the denominator instead of the international enplaned pax.